APMT/MAHER Cooperative Working Agreement FMC Agreement No. 201161-001 First Revised Page No. 1

ARTICLE 1 NAME OF THE AGREEMENT

The name of this agreement shall be the APMT/Maher Cooperative Working Agreement (the "Agreement").

ARTICLE 2 PURPOSE OF THE AGREEMENT

The purpose of the Agreement is to authorize the parties to form a joint venture limited liability company that will operate an on-dock rail transfer facility.

ARTICLE 3 PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "party" or "parties") are:

- 1. APM Terminals Elizabeth, LLCNorth America Inc. ("APMT") 5080 McLester Street6000 Carnegie Blvd. Elizabeth, NJ 07201 Charlotte, NC 28209
- 2. Maher Terminals LLCIne. ("Maher")

 1210 Corbin StreetFour Connell Drive
 Elizabeth, NJ 07201Berkeley Heights, NJ 07922
- 3. Millennium Marine Rail LLC ("Millennium")

 1210 Corbin StreetFour Connell Drive

 Elizabeth, NJ 07201P.O. Box 618

 Berkeley Heights, NJ 07922

ARTICLE 4 GEOGRAPHIC SCOPE OF THE AGREEMENT

This Agreement covers the formation and operation of a limited liability company that will operate an on-dock rail transfer facility in Elizabeth, New Jersey.